City of Frankfort

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Where History Is Made Every Day!

Commissioners

John R. Sower Scott Tippett Katrisha Waldridge Eric E. Whisman

August 27, 2020

Please visit the Parcels B and C website: www.frankfort.ky.gov/Parcels-B-and-C

- At its August 24th meeting, the City Commission agreed to revise the TIF Development Plan to include, in addition to Parcels B and C, the full width of the West Broadway corridor between Wilkinson Boulevard and High Street and the properties at 100 and 106 East Broadway. Attached for your information are a revised Development Area map and written description of the Development Area. This information may also be found on the Parcels B and C website.
- City staff is working with our TIF attorney, Jim Parsons, KMK Law, to gather information and revise the TIF Development Plan. Upon completing the revised Development Plan, a copy will be filed with the City Clerk and the Fiscal Court Clerk.
- Once the revised TIF Development Plan is filed with the city and county court clerks, a public hearing will be conducted. A tentative date for this public hearing is Monday, September 14th at 5:00 p.m. A public hearing notice will be provided at least seven days prior to the public hearing. This notice will describe the process by which interested citizens may provide comments or view the public hearing on local outlets.
- City staff continues to develop TIF-related materials that will be shared once they are completed. These materials include a one-page "TIF Fact Sheet" and a one-page TIF process diagram.

We would like to expand this e-mail group to include other interested groups and individuals. Our objective is to provide periodic updates to broaden the community's knowledge of the status of these efforts so please feel free to share this information with others and ask them to contact Chuck Knowles at cknowles@frankfort.ky.gov if they are interested in receiving future updates. If you would like to be removed from this distribution list, please let me know. Thank you.

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